



Your changing priorities

There are several stages that are experienced during a person's lifetime. Each of these stages has different needs and requirements. Here are the 5 main life stages:

0-19 years of age – Life is fun... Growing up, dating, exploring, first job. Learning about money and priorities. The world is my oyster.

20-39 years of age – Life is busy... Post secondary school, student loans, new career, moving out, marriage, mortgage, kids. Days just fly by...

40-59 years of age – Life is full... Career is in full swing, equity is building (house, RRSP's), bought the cottage, need to put kids through college. Can I afford to retire?

60-74 years of age – Life is good... Kids are grown and married. Being a new grandparent is nice. I'm busier in retirement than I was when I was working. Can I enjoy retirement on my savings?

75+ years of age – Life is not what it used to be... I don't mind the home, I wish the kids would visit more often. My memory is going... Is my will in order? What legacy will I leave?